

**Initial budget FY21-22
Kingsbrook Parish Council
April 2020 to March 2021**

Account	Total
Income	
Interest Income (270)	-
Other Revenue (260)	-
Precept (200)	38,000
Total Income	38,000
Expenses	
Community grants (305)	2,500
Dog bins (301)	1,680
Flowers/plants (304)	750
Initiatives (306)	893
Litter bins (300)	840
Salt/grit (303)	400
Park maintenance	15,613
Audit (402)	200
Bank Fees (404)	-
Chairs allowance (481)	500
Cleaning (408)	-
Consulting (412)	-
Depreciation Expense (416)	-
Elections (413)	1,000
Employers National Insurance (479)	-
General Expenses (429)	500
Insurance (433)	986
Interest Paid (437)	-
IT Software and Consumables (463)	2,205
Legal Expenses (441)	-
Light, Power, Heating (445)	-
Notice board (459)	-
Office equipment (rental) (458)	-
Operating Lease Payments (457)	-
Pensions Costs (482)	-
Printing & Stationery (461)	750
Publications (462)	250
Publicity / magazine (400)	213
Rates (465)	-
Rent (469)	700
Repairs & Maintenance (473)	1,000
Salaries (477)	4,132
Subscriptions (485)	518
Telephone & Internet (489)	208
Training (480)	1,372
Travel - National (493)	250
Total Expenses	37,460
Net Profit	540

	B/fwd FY21	FY22	Total	Aim to have
Reserves				
General reserves - 25% of annual expenditure	9,365		9,365	9,365
Dog bins for Canalside	1,500		1,500	1,500
Noticeboards for Canalside, Canal Quarter and Orchard Green	5,130	540	5,670	6,000
Bin maintenance and replacement			-	5,000
Community centre set up costs			-	10,000
	<u>15,995</u>	<u>540</u>	<u>16,535</u>	<u>31,865</u>