

Kingsbrook Parish Council
Quarterly Financial Report

December 2020

	Q1 Apr - Jun	Q2 Jul - Sep	Q3 Oct - Dec	Q4 Jan - Mar	Year to date	Budget		
						Original	Current	
Income								
Precept			21,893		21,893	21,893	21,893	No change
Interest			-		-			
Other income			-		-			
Total income	-	-	21,893	-	21,893	21,893	21,893	
Expenses								
Community grants					-	1,000	1,000	
Dog bins					-	400	267	Reduction as only for part of the year
Flowers/plants					-	750	-	No costs for these yet taken on
Initiatives					-	893		
Litter bins					-	400	100	Looking at taking these on, a small budget for the remainder of FY21 included
Salt/grit					-	400	-	No costs for these yet taken on
Park maintenance					-			
Audit					-	500	-	No audit in FY21
Bank Fees					-			
Chairs allowance					-	500	500	
Cleaning					-			
Consulting					-			
Depreciation Expense					-			
Elections					-	1,000	-	Elections not held in FY21 due to Covid
Employers National Insurance					-			
General Expenses					-	500	500	
Insurance			939		939	1,200	939	No further insurance costs this year
Interest Paid					-			
IT Software and Consumables			173		173		227	
Legal Expenses					-			
Light, Power, Heating					-			
Notice board					-	400	400	
Office equipment (rental)					-	1,000	-	No equipment rental in FY21
Operating Lease Payments					-			
Pensions Costs					-			
Printing & Stationery			8		8	750	200	Small amount of costs to be reimbursed
Publications					-	250	-	No publications this year
Publicity / magazine / website					-	2,000	200	Website costs to be paid
Rates					-			
Rent					-	700	180	Budgeted for 3 meetings to be held in the hall
Repairs & Maintenance					-			
Salaries			488		488	8,000	1,135	Salaries for only part of the year
Subscriptions			198		198	500	200	BALC subscription
Telephone & Internet					-	250	50	Reimbursement of calls
Training					-	500		
Travel - National					-			
Total expenses	-	-	1,807	-	1,807	21,893	5,898	
Net income/(expenditure)	-	-	20,086	-	20,086	-	15,995	
Reserves								
	At FY 20	FY21 movement	At end of FY21	Aim				
General reserve	-	9,365	9,365	9,365	25% of budgeted expenses as per financial policy (this is FY22 budgeted expenses)			
Dog bins for Canalside	-	1,500	1,500	1,500				
Noticeboards for Canalside, Canal Quarter and Orchard Green	-	5,130	5,130	6,000				
Bin maintenance and replacement	-		-	5,000				
Community centre set up costs	-		-	10,000				
	-	15,995	15,995	31,865				